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hundreds of millions of Americans use to file their annual taxes. The new "postcard sized" form will be used for the 2018 income tax year, which most Americans will file

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Jul. 03, 2018

Form 1040 Simplified		Department of the Treasury—Internal Revenue Service		2018		OMB No. 1545-0074		IRS Use Only—Do not write or staple in this space.	
				<input type="checkbox"/> Married filing separate return		<input type="checkbox"/> Qualifying widow(er)		<input type="checkbox"/> Head of household	
Your first name and initial			Last name			Your social security number			
Standard deduction: <input type="checkbox"/> Someone can claim you as a dependent			<input type="checkbox"/> You were born before January 2, 1954			<input type="checkbox"/> You are blind			
Spouse or qualifying person's first name and initial (see inst.)			Last name			Spouse's social security number			
Standard deduction: <input type="checkbox"/> Someone can claim your spouse as a dependent			<input type="checkbox"/> Your spouse was born before January 2, 1954			<input type="checkbox"/> Your spouse is blind			
			<input type="checkbox"/> Your spouse itemizes on a separate return or you were dual-status alien						
Home address (number and street). If you have a P.O. box, see instructions.						Apt. no.		Presidential Election Campaign. ✓ if you want \$3 to go to this fund (see inst.) <input type="checkbox"/> You <input type="checkbox"/> Spouse	
City, town or post office, state, and ZIP code. If you have a foreign address, attach Schedule 6.								<input type="checkbox"/> Full-year health care coverage (see instructions)	
Dependents (see instructions):			(2) Social security number		(3) Relationship to you		(4) ✓ if qualifies for (see inst.):		
(1) First name			Last name				Child tax credit		
							<input type="checkbox"/>		
							<input type="checkbox"/>		
							<input type="checkbox"/>		
Sign Here			Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and accurately reflect all amounts and sources of income I received during the tax year. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.						
Joint return? See instructions. Keep a copy for your records.			Your signature		Date		Your occupation		If the IRS sent you an Identity Protection PIN, enter it here (see inst.)
			Spouse's signature. If a joint return, both must sign.		Date		Spouse's occupation		If the IRS sent you an Identity Protection PIN, enter it here (see inst.)
Paid Preparers			Print/Type preparer's name		Preparer's signature		PTIN		Check it:
			Firm's name ▶		Firm's EIN ▶				<input type="checkbox"/> 3rd Party Designee
									<input type="checkbox"/> Self-employed
For Disclosure, Privacy Act, and Paperwork Reduction Act Notice, see separate instructions.						Cat. No. 11320B		Form 1040 (2018)	

The Internal Revenue Service has released a prototype of the new Form 1040 that hundreds of millions of Americans use to file their annual taxes. The new “postcard sized” form will be used for the 2018 income tax year, which most Americans will file by April 15, 2019.

A full-size PDF draft version of the new 1040 form [can be viewed from the IRS website](#).

Theoretically, the new approach will simplify the 1040 so that all 150 million

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Security Number would be visible.

“Tax simplification benefits everyone and is the right policy direction,” said Brad Smith, CEO of Intuit, the maker of TurboTax, the most-used consumer tax software brand in the U.S. “The fact is that the technology industry that invented income tax software can also greatly simplify and facilitate whatever tax system needs we may have in the future, for both consumers and small business, where the vast bulk of compliance burdens would otherwise lie. Having said this, it is also clear from our experience with millions of taxpayer customers that there is extensive complexity in the tax system that would plainly benefit from simplification and clarification in the best interest of the nation, our citizens, and the government itself.”

According to the IRS, the new Form 1040 uses a “building block” approach, in which the tax return is reduced to a simple form. That form can be supplemented with additional schedules if needed. Taxpayers with straightforward tax situations would only need to file this new 1040 with no additional schedules.

Since more than nine out of 10 taxpayers use software or a tax preparer, the IRS will be working with the tax community to prepare for the streamlined Form 1040. This will also help ensure a smooth transition for people familiar with software products and the interview process used to prepare tax returns.

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