CPA

Practice **Advisor**

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LKEM allows you to obtain the benefits of the like-kind exchange rules, under Section 1031, which allow the deferral of gain recognized on the sale of personal property.

Red Moon's comprehensive Like-Kind Exchange (LKE) offering meets the requirements of small to mid-size companies with few exchanges OR the needs of very large corporations with a significant number of 1031 exchanges. A variety of businesses have successfully used our LKE solution to automate the 1031 matching process and document millions of exchanges.

All of our clients are assigned individual account representatives to receive personalized, quick responses to their needs. This approach results in a simple,

reliable, safe and profitable like-kind exchange process.

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RMS performs customized LKE data processing services on the schedule desired by the client. This service includes loading client data into our LKE software, generating LKE matches, and safeguarding the data. Our solution completely outsources and automates the like-kind exchange process and the hardware/software support.

Like Kind Exchange Reporting

RMS delivers all necessary reports from our comprehensive list of tax management reports and tax filing reports specifically tailored to monitor a like kind exchange program and comply with the IRS filing requirements, including Form 8824, in accordance with the schedule specified by the client.

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