CPA Practice **Advisor**

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up 7.3 percent year-over-year, according to the January ADP National Employment Report.

Isaac M. O'Bannon • Feb. 03, 2023



Private sector employment increased by 107,000 jobs in January and annual pay was

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period.

"In January, we saw the impact of weather-related disruptions on employment during our reference week," said Nela Richardson, chief economist, ADP. "Hiring was stronger during other weeks of the month, in line with the strength we saw late last year."

January 2023 Report Highlights*

View the *ADP National Employment Report* and interactive charts at www.adpemploymentreport.com.

JOBS REPORT

Private employers added 106,000 jobs in January

Employment was soft during our Jan. 12 reference week as the U.S. was hit with extreme weather. California was coping with record floods and back-to-back storms delivered ice and snow to the central and eastern U.S.

Change in U.S. Private Employment: 106,000

Change by Industry Sector

- Goods-producing: -3,000

- Natural resources/mining -2,000
- Construction -24,000
- Manufacturing 23,000
- Service-providing: 109,000
- Trade/transportation/utilities -41,000

• Information 5,000

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- New England 11,000
- Middle Atlantic 31,000
- Midwest: -40,000
- East North Central -41,000
- West North Central 1,000
- -South: 55,000
- South Atlantic 36,000
- East South Central 28,000
- West South Central -9,000
- -West: 27,000
- Mountain 31,000
- Pacific -4,000

Change by Establishment Size

- Small establishments: -75,000
- 1-19 employees -70,000
- 20-49 employees -5,000
- Medium establishments: 64,000
- 50-249 employees 99,000
- 250-499 employees -35,000

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to 13.4 percent.

Median Change in Annual Pay (ADP matched person sample)

- Job-Stayers 7.3%
- -Job-Changers 15.4%

Median Change in Annual Pay for Job-Stayers by Industry Sector

- Goods-producing:

- Natural resources/mining 7.9%
- Construction 7.1%
- Manufacturing 7.2%

- Service-providing:

- Trade/transportation/utilities 7.5%
- Information 6.6%
- Financial activities 7.4%
- Professional/business services 6.7%
- Education/health services 7.2%
- Leisure/hospitality 10.1%
- Other services 6.8%

Median Change in Annual Pay for Job-Stayers by Firm Size

– Small firms:

- 1-19 employees 5.5%
- 20-49 employees 7.0%

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* Sum of components may not equal total, due to rounding.

The December total of jobs added was revised from 235,000 to 253,000. The historical data file, and weekly data for the previous month, is available at https://adpemploymentreport.com/.

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