

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

up with the dramatic rise in U.S. home prices in recent years.

Nov. 29, 2022



By Jennifer Epstein, Bloomberg News (via TNS).

The federal government plans to back mortgages of more than \$1 million, catching up with the dramatic rise in U.S. home prices in recent years.

The 2023 limit for mortgages on single-family homes in high-cost areas, such as

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

from a year earlier, the S&P CoreLogic Case-Shiller index showed Tuesday.

Fannie and Freddie don't make mortgages. They buy them from lenders, wrap them into securities and guarantee repayment of principal and interest to investors. The federal government took control of the companies during the 2008 financial crisis and bailed them out as mortgage defaults mounted.

©2022 Bloomberg L.P. Visit [bloomberg.com](https://www.bloomberg.com). Distributed by Tribune Content Agency, LLC.

Firm Management • Payroll • Taxes

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved