CPA

Practice **Advisor**

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up 7.7 percent year-over-year, according to the October ADP National Employment Report.

Nov. 03, 2022



Private sector employment increased by 239,000 jobs in October and annual pay was up 7.7 percent year-over-year, according to the October *ADP National Employment Report* produced by the ADP Research Institute in collaboration with the Stanford Digital Economy Lab).

The jobs report and pay insights use ADP's fine-grained anonymized and aggregated payroll data of over 25 million U.S. employees to provide a representative picture of the labor market. The report details the current month's total private employment change, and weekly job data from the previous month. ADP's pay measure uniquely

captures the earnings of a cohort of almost 10 million employees over a 12-month

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destruction, it's affecting only certain sectors of the fabor market.

October 2022 Report Highlights*

View the *ADP National Employment Report* and interactive charts at www.adpemploymentreport.com.

Jobs Report

Private employers added 239,000 jobs in October

Employers created 239,000 jobs in October, up from a revised 192,000 in September as restaurants, retailers and the travel sector ramped up hiring in advance of the year-end holidays.

Change in U.S. Private Employment: 239,000

Change by Industry Sector

- Goods-producing: -8,000
- Natural resources/mining 11,000
- Construction 1,000
- Manufacturing -20,000

- Service-providing: 247,000

- Trade/transportation/utilities 84,000
- Information -17,000
- Financial activities -10,000
- Professional/business services -14,000
- Education/health services -5,000
- Leisure/hospitality 210,000

• Other services -1,000

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- East North Central -23,000
- West North Central 0
- -South: -17,000
- South Atlantic 0
- East South Central -1,000
- West South Central -16,000
- -West: 229,000
- Mountain -27,000
- Pacific 256,000

Change by Establishment Size

- Small establishments: 25,000
- 1-19 employees 62,000
- 20-49 employees -37,000
- Medium establishments: 218,000
- 50-249 employees 241,000
- 250-499 employees -23,000
- Large establishments: -4,000
- 500+ employees -4,000

PAY INSIGHTS

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Median Change in Annual Pay for Job-Stayers by Industry Sector

- Goods-producing:

- Natural resources/mining 7.9%
- Construction 6.9%
- Manufacturing 7.7%

- Service-providing:

- Trade/transportation/utilities 8.4%
- Information 7.3%
- Financial activities 7.8%
- Professional/business services 6.8%
- Education/health services 7.3%
- Leisure/hospitality 11.2%
- Other services 7.0%

Median Change in Annual Pay for Job-Stayers by Firm Size

- Small firms:

- 1-19 employees 5.6%
- 20-49 employees 7.3%

- Medium firms:

- 50-249 employees 8.0%
- 250-499 employees 7.9%

- Large firms:

• 500+ employees 8.4%

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