## **CPA**

## Practice **Advisor**

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Garrett Wagner • Oct. 19, 2020



Never before has the fable of the boiling frog been more relevant than today.

We are the frog, sitting in the boiling pot. As 2020 draws to a close, far too many are unaware how hot the water has become. Like most of us, you may not have sensed the water's boiling point as we try to stay on top of a constantly changing set of challenges and difficulties.

For those who haven't heard this horrid tale before, the story goes like this. The frog gets placed in a pot of cold water that slowly comes to a boil. Since the water warms

over time, before the frog realizes its fate, that is the end of the day for our friend the

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## The boiling point

The first step as we enter this final quarter of 2020 is to stop and recognize where you are today. You, your co-workers, and especially all your clients, are each feeling many of these same feelings. What differs may be our abilities to articulate them—and to appreciate that we are at a boiling point.

It is okay for you to admit this has been a truly raucous year. Before you can scramble out of the pot, your first step is admitting that this isn't a wading pool or a hot tub. This year is a pot of boiling water. We all need to get out ASAP!

The next step is to share this bit of news with those around you. Hold a video conference on the topic of the fable of the frog. Use a funny analogy to let your clients own up to how they feel about the stress and frustrations they see around them in their people, their customers—and themselves.

Show your value by sharing your own truths about what we all know to be quite real. If you're worried about having this kind of semi-personal conversation with clients, one that isn't related to a tax return, take comfort in the fact that everyone is in the same pot right now. Let that shared experience and shared frustration ease your discomfort. The important thing is that we are all experiencing the same high degrees of adversity, which will make talking about it even easier.

## Reaching dry ground

After awareness and self-reflection, we move into the vital step of planning ahead. Let's look forward to what we can do and what we can control in 2021.

The best way to avoid another boiling point is to barrel into 2021 with a plan of what you want to accomplish. Take a couple of days as you wrap up 2020 and think about

what goals and objectives deserve your focus and attention in the new year. With a

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each and every variable within our grasp. Chart your own path to success in 2021 by involving others in the process. Invite co-workers and clients into the conversation. Collectively, there is strength in numbers with more of you and your colleagues acting as network of sensors and indicators in the year ahead.

Don't let 2021 sneak up on you. The time is now.

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