

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

one of the questions that preparers will need to take note of is #11-Data Security Responsibilities which states ...

Oct. 14, 2019

Form W-12 (Rev. October 2019) Department of the Treasury Internal Revenue Service	IRS Paid Preparer Tax Identification Number (PTIN) Application and Renewal ▶ Go to www.irs.gov/FormW12 for instructions and the latest information.	OMB No. 1545-2190	
1 Name and PTIN (Print in ink or Type)	First name <input type="text"/>	Middle name <input type="text"/>	Last name <input type="text"/>
	<input type="checkbox"/> Initial application		
	<input type="checkbox"/> Renewal application (Enter PTIN: P <input type="text"/>)		
11 Data Security Responsibilities	As a paid tax return preparer, I am aware of my legal obligation to have a data security plan and to provide data and system security protections for all taxpayer information. Check the box to confirm you are aware of this responsibility. <input type="checkbox"/>		
Form W-12 (Rev. 10-2019)			

The IRS recently released the updated W-12 (PTIN Application Renewal) form and one of the questions that preparers will need to take note of is #11-Data Security Responsibilities which states: *“As a paid tax return preparer, I am aware of my legal obligation to have a data security plan and to provide data and system security protections for all taxpayer information. Check the box to confirm you are aware of this responsibility.”* Security responsibility and resources are outlined in IRS Publication 4557-Safeguarding Taxpayer Data and IRS Publication 5293-Data Security Resource Guide for Tax Professionals.

“Protecting taxpayer data is the law” according to IRS Publication 4557 which states that tax preparers must create and enact security plans to protect client data and online filers must comply with the “Security Six” and privacy standards set in IRS Publication 1345-Handbook for Authorized IRS e-File Providers of Individual Income Tax Returns. The Security Six refers to the use of anti-virus software, firewalls, multi-

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

with the FTC Safeguards Rule. Tax preparers must also learn to recognize phishing emails, utilize security software, and generally be able to work safely on the Internet as outlined in the guide. It is recommended that all firms assign a tax person to work with the firm's internal information technology personnel and an outsourced information security provider to get the firm in compliance with these IRS regulations.

=====

Roman H. Kepczyk is the Director of Firm Technology Strategy for Right Networks and consults exclusively with accounting firms throughout North America to implement today's digital best practices and technologies. In addition to being a CPA.CITP, he is a Lean Six Sigma Black Belt and incorporates Lean Six Sigma methodologies to help firm's optimize their production workflows.

Technology

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved