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whose companies have adopted mobile applications and devices have not included them in recent IT risk assessments. The findings for other emerging technologies are ...

Isaac M. O'Bannon • Mar. 07, 2018



While businesses across the U.S. are increasing their focus on emerging technologies to help transform how they work and serve clients and customers, many are not assessing the risks that come with their adoption, according to KPMG LLP's Tech Risk Management Survey.

Nearly half (47 percent) of the 200 senior IT risk management executives surveyed

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“Change and disruption has never moved faster and the speed of technology deployment is critical, but it can't be at the enterprise's expense,” said Phil Lageschulte, Leader of Global IT Advisory Services for KPMG. “Tech risk management should anticipate changes while or before they happen and determine the associated risks. Accordingly, tech risk management should be involved in strategic business planning, embedding the risks and adding value upfront.”

While not actively assessing the risks of adopting emerging and disruptive technologies, the majority of those surveyed are very aware that these risks exist. And, the risks may only escalate as companies seek to increase their investment in these technologies. The survey found that companies expect to make significant investments over the next year in mobile (48 percent), IoT (46 percent), cloud computing (46 percent), RPA (41 percent) and AI (40 percent).

“Tech risk management is challenged to improve how it filters through data in a meaningful and consistent way so that it can efficiently communicate how this data impacts the business,” said Vivek Mehta, Partner in KPMG LLP's Emerging Technology Risk Services practice. “The proper parameters should be created to classify data so that the organization can make well-informed business decisions from it.”

Other Key Findings

- **IT Risk Management: Value Center Aspirations, But Still Treated As a Cost** – While 88 percent of survey respondents agree that IT risk management is driving value for the organization:
 - Nearly half (49 percent) expect their IT risk management spending to stay the same or decrease over the next three years.

- Less than half are involving IT risk management in their IT initiatives at

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