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workflow for small businesses and their accountants.

Jun. 22, 2017

The screenshot shows the QuickBooks Online 'Reconcile' interface. At the top, a green navigation bar contains the 'qb Accountant' logo, a menu icon, 'QBO CA', a search bar, and icons for adding, settings, user, and help. A left sidebar lists navigation options under 'YOUR PRACTICE' (Clients, Team, ProAdvisor, Work) and 'YOUR BOOKS' (Home, Customers, Suppliers, Employees, Transactions, Reports, Taxes, Apps). The main content area has a breadcrumb trail: 'Chart of accounts > Credit card register > Reconcile'. The title 'Reconcile' is prominently displayed. Below it is an icon of a document with a building and checkmarks. The heading 'Reconcile an account' is followed by the instruction 'Open your statement and let's get started.' A form asks 'Which account do you want to reconcile?' with a dropdown menu showing 'Citi' and a currency selector set to 'USD'. Below this, it says 'Enter the following from your statement' and provides input fields for 'Beginning balance' (1,466.56), 'Ending balance *' (84.15), and 'Ending date *' (15-05-2017). A green 'Start reconciling' button is at the bottom.

Balance helps things run smoothly, and no one knows this better than accounting professionals and small business owners. Having balanced books is key to effectively managing their cash flow as well as running their businesses. And for the 2.2 million QuickBooks Online customers worldwide, balancing their books just got a little easier.

Last month, Intuit launched a new Reconcile experience within QuickBooks Online, allowing users to reconcile their bank transactions with a few clicks. This new Reconcile is just the latest example of how Intuit continues to focus on removing pain points and adding improvements to the workflow for small businesses and their accountants.

“With this new release, we are focusing on the small business owner and accountant.

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payments or all transactions by clicking on the corresponding tabs. Advanced filtering options let users find transactions by memo, reference number, date range, cleared status and dollar amount. Intuit also added a memo field where users can enter payee information for manually entered and downloaded transactions to help better identify those entries.

The advanced filtering and sorting options, as well as the additional fields, all serve to help small business owners and their accountants dive deeper to see which transactions are preventing them from reconciling to a zero balance. Previously, accountants or their clients could spend hours looking for unmarked discrepancies that occurred when manually entering or altering a transaction. With the new Reconcile, a warning message appears automatically to let the user know the account's beginning balance doesn't match the ending balance of the previous reconciliation. This warning also provides a link to the discrepancy report that lists the transactions where the discrepancy occurred. While this makes it easier for accountants to resolve discrepancies without having to undo a reconciliation, they still have the ability to undo a reconciliation – which might be necessary if a client reconciles the wrong dates.

“Accountants like the new Reconcile because it's going to save them a lot of time in finding reconciliation discrepancies, so they can spend more time being a trusted advisor to clients. In the past, accountants had to review the audit log for discrepancies or undo the reconciliation and start all over from scratch, which cost them a lot of time. Now, the system shows exactly what caused the discrepancies, allowing accountants to resolve them and move on,” said Albright.

Another addition is the introduction of the “Cleared Date” column. Many times, users may manually enter a transaction date that differs from the cleared date downloaded from the bank feed, which has led to issues during reconciliation. For

example, if a statement period ends on May 31, and a transaction is manually entered

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Australia, Canada, the UK and the U.S. last month. For more information, users can view help articles within QuickBooks Online or Intuit's demo video at <http://bit.ly/2rLYzrf>.

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