CPA Practice **Advisor**

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Solutions, a Cincinnati-based business and technology consulting firm. This transaction, which was finalized on June 20, broadens the depth of KPMG's technology-enablement solutions that help clients improve performance, maximize revenue and manage risk as they transform their business.

Jun. 23, 2014

Big 4 accounting and consulting firm KPMG LLP has acquired Zanett Commercial Solutions, a Cincinnati-based business and technology consulting firm. This transaction, which was finalized on June 20, broadens the depth of KPMG's technology-enablement solutions that help clients improve performance, maximize revenue and manage risk as they transform their business.

"Across the marketplace, our clients are looking to enhance their performance with enterprise technology, gain deeper insights from their data and improve engagement with key stakeholders," said John B.

Veihmeyer, Global Chairman of KPMG and Chairman and Chief Executive Officer of KPMG in the U.S. "The acquisition of Zanett furthers our mission to be the market leader in serving as a strategic advisor for clients looking to drive sustainable value across their enterprise."

Zanett's experienced professionals provide innovative technology solutions with a business-first approach that enables clients to achieve their business strategy with existing and emerging technologies. This acquisition enhances KPMG's enterprise technology skills, often an anchor of business transformation solutions that also include operating model design, digital and mobile strategy, financial impact assessment, organizational design, change management, business intelligence and analytics, tax implications, regulatory readiness, privacy and security and risk management.

Founded in 1992, Zanett Commercial Solutions is headquartered in Cincinnati, with

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confident that clients will benefit from our combined strengths when utilizing technology as a catalyst to make impactful change across their enterprise," he said. "Our clients face increased regulatory pressure and market dynamics that force them to rethink aspects of their business. Joining KPMG will add greater depth and enhanced solutions to our clients in the heavily regulated industries."

Technology-Enabled Business Transformation

"Technologies such as enterprise systems in tandem with cloud, data and analytics, and mobile are creating unique challenges yet driving widespread opportunities for growth and improved performance," said Lynne Doughtie, Vice Chair, Advisory, at KPMG. "As a key pillar of our growth strategy, acquisitions such as Zanett add depth and breadth to our services that help clients leverage technology as an enabler of business transformation."

The Zanett transaction is the third acquisition of an Oracle solutions provider since 2011 for KPMG. In October 2011, the firm acquired Optimum Solutions to help clients use technology to transform key operations, including Human Capital Management, finance and accounting, business intelligence and supply chain management. In March 2013, KPMG acquired the Oracle Enterprise Resource Planning (ERP) practice of The Hackett Group to expand the firm's ERP capabilities and Oracle consulting services.

In February 2014, KPMG acquired Cynergy Systems, Inc., to help businesses leverage digital and mobile technologies to enhance customer engagement and enterprise mobility. In December 2013, KPMG expanded its sophisticated data and analytics capabilities to help clients drive growth and increase customer loyalty through the use of big data with the acquisition of Link Analytics.

KPMG was recognized as a leader in Business Consulting Services (doc #239484,

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