CPA

Practice **Advisor**

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

has increased 1.2 percent over last year, according to a new report by the National Association of Colleges and Employers (NACE).

May. 08, 2014

Does a college degree still matter? According to the Bureau of Labor Statistics, the answer is an emphatic yes. The latest data from the agency shows that Americans with a bachelors degree or higher earn more than \$1 million more over their careers.

And the difference is growing. The average starting salary for new college graduates earning bachelor's degrees has increased 1.2 percent over last year, according to a new report by the National Association of Colleges and Employers (NACE).

NACE's April 2014 *Salary Survey*—the first look at starting salaries for the Class of 2014—found that the average starting salary for these college graduates stands at \$45,473, up from the 2013 average salary of \$44,928.

With a jump of 3.7 percent, health sciences garnered the highest average starting salary increase among the disciplines for the Class of 2014, while humanities and social sciences and computer science trailed closely with gains of 3.5 percent and 2.9 percent, respectively. (See Figure 1.)

An executive summary of the April 2014 *Salary Survey* report is available at www.naceweb.org/salary-resources/salary-survey.aspx.

Figure 1: Average Salaries by Discipline

| Discipline | 2014 Average | 2013 Average | Percent |
|----------------|--------------|--------------|---------|
| | Salary | Salary | Change |
| Business | \$53,901 | \$54,234 | -0.6% |
| Communications | \$43,924 | \$43,145 | 1.8% |

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Accounting • Payroll

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved