CPA Practice **Advisor**

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to collect, align, calculate and report integrated financial and tax data in accordance with Organisation for Economic Co-operation and Development (OECD) Pillar Two tax requirements.

Isaac M. O'Bannon • Mar. 22, 2024



Wolters Kluwer has launched its CCH Tagetik Global Minimum Tax expert solution in North America. The solution will support multinational companies headquartered in North America to collect, align, calculate and report integrated financial and tax data in accordance with Organisation for Economic Co-operation and Development (OECD) Pillar Two tax requirements.

Ralf Gärtner, Senior Vice President and General Manager of Corporate Performance & ESG, Wolters Kluwer, said: "There is now a critical need for multinational companies to meet and manage the complex global requirements related to OECD Pillar Two. We are committed to continuous development of innovative and integrated technologies to support the office of the CFO. Our new Global Minimum Tax expert solution enables CFOs and tax leaders to collect,

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consider and address the resulting impact on their tax strategy and operating model.

The CCH Tagetik Global Minimum Tax expert solution was named New Product of the Year in the Business Intelligence Group's annual BIG Awards for Business. Now extended to North America, the solution empowers CFOs and tax leaders in multinational companies to:

- Get ahead of and support OECD Pillar Two requirements by collecting, aggregating, harmonizing, and storing the new data sets required to perform complex calculations across local, group, finance, and tax consolidation.
- Manage the tax process end-to-end, by aiming at reducing the burden that tax and finance teams face when reporting in accordance with the OECD Pillar Two framework. The solution takes a top-down approach by connecting tax to consolidation, centralizing enterprise data, and automating processes and calculations to facilitate the compliance process.
- Guide their tax strategies around the current and future impact that OECD Pillar Two reporting requirements will have on their business models and operations.

Wolters Kluwer CCH Tagetik has significant expertise and experience in supporting clients' corporate tax needs in North America. Its solutions provide thousands of organizations with end-to-end sales and use tax automation, fully integrated direct tax preparation process, workflow automation and tax research.

Taxes

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