CPA Practice **Advisor**

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

on bocament and heporting

Compliance

Currently, the solution serves 58 countries for statutory reporting and electronic invoicing, addressing more than 450 regulations and helping enterprises leverage localized business processes for operational efficiency and seamless compliance.

Isaac M. O'Bannon • Jan. 24, 2024



Wolters Kluwer has announced that multinational companies that use the SAP Document and Reporting Compliance solution can now manage their U.S. local and state indirect tax filing obligations within SAP S/4HANA. This new functionality is made possible thanks to a new, native integration between the SAP Document and

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

However, until now, users of SAP Document and Reporting Compliance have needed to utilize a separate solution, outside of SAP S/4HANA, to automate the way they visualize, report and comply with constantly changing U.S. indirect tax rules, which vary at the state, local municipality and county levels. This new, native integration will change that, by incorporating the features and functionality of the Wolters Kluwer CCH SureTax solution into the SAP Document and Reporting Compliance solution.

Wolters Kluwer is one of the world's largest providers of digital knowledge solutions and cloud software for tax, finance, accounting and legal professionals, worldwide. The company's CCH SureTax solution removes unnecessary risk from sales-and-use tax matters, by helping businesses accurately calculate, collect, and remit U.S. local and state taxes to correct authorities. Because U.S. local and state tax rates and rules vary widely, by location, and frequently change, Wolters Kluwer's extensive team of experienced tax experts continually update the CCH SureTax calculation engine to reflect the most precise indirect tax data.

"Integrating with SAP Document and Reporting Compliance, CCH SureTax can help tax professionals drive global indirect tax compliance within one solution – taking advantage of capabilities to automate and standardize processes worldwide while increasing traceability to business transactions in SAP S/4HANA Cloud," said Elvira Wallis, Senior Vice President & Global Head of Globalization Services, SAP.

"This new, native integration between SAP Document and Reporting Compliance and CCH SureTax will be a tax reporting and compliance game-changer for the thousands of multinational companies that currently do business in the U.S., or plan to expand into U.S. markets," said Ralf Gärtner, Senior Vice President & General Manager, Corporate Performance Management Solutions at Wolters Kluwer. "Now, for the first time, multinational companies can automate their U.S. state and local tax reporting, just like they automate their tax reporting for other countries, all

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

 \odot 2024 Firmworks, LLC. All rights reserved