

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

released by the FASB on Dec. 18.

Jason Bramwell • Dec. 19, 2023



The Financial Accounting Standards Board (FASB) on Dec. 18 released the following taxonomies for 2024: [GAAP Financial Reporting Taxonomy](#) (GRT), [SEC Reporting Taxonomy](#) (SRT), and [DQC Rules Taxonomy](#) (DQCRT).

The 2024 GRT contains updates for accounting standards and other recommended improvements, including those required for Securities and Exchange Commission Release Nos. 33-11070; 34-95025 (*annual reports for employee benefit plans for Form 11-K*), [crypto assets](#), [segment reporting](#), improvements to [income tax disclosures](#), [joint venture formations](#), and [investments in tax credit structures](#).

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

contains a subset of the DQC rules. The FASB taxonomy staff evaluates the validation rules for inclusion in the DQCRT that have been available for use for more than a year, with consideration for how the DQC addressed any feedback received on a validation rule.

The 2024 GRT and 2024 SRT are expected to be made final by the SEC in early 2024. The FASB taxonomies are available on the [FASB's Taxonomy \(XBRL\) pages](#) and through the following links:

- 2024 [GRT](#)
- 2024 [SRT](#)
- 2024 [DQCRT](#)

Questions about using the FASB taxonomies and creating and submitting XBRL-tagged interactive data files in compliance with the SEC rules should be directed to the SEC, the FASB said. SEC details and guidance are available at the [SEC's Office of Structured Disclosure](#).

[Accounting](#) • [Accounting Standards](#) • [SEC](#)

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.