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Isaac M. O'Bannon • Aug. 03, 2023



AvidXchange, a provider of accounts payable (AP) automation software and payment solutions for middle market businesses and their suppliers, has announced that John Feldman has been elevated to the role of Chief Operating Officer of AvidXchange, Inc. Feldman will continue to oversee the transformation of the company's service and fulfillment operations around standardization, sourcing and automation. Additionally, Doug Anderson has joined AvidXchange, Inc. as Chief Product Officer to lead the company's product strategy and innovation.

Feldman joined AvidXchange in 2019 as Senior Vice President of Operations. Prior to joining the company, Feldman spent over three decades in the financial services industry with globally renowned institutions, including Bank of America and Capital One, transforming operational environments, leading effective cross-functional teams and driving innovation.

"John is a testament to the culture of excellence at AvidXchange, and he's just getting started as we continue to scale and pursue unit cost efficiencies," said Michael Praeger, Chairman, Chief Executive Officer, and Co-Founder of AvidXchange.

“John is a proven quantity, and I am thrilled to elevate him to the role of Chief

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customers.”

With more than 20 years of experience, Anderson brings a wealth of expertise in product strategy, management, design, analytics and operations at scale. His product career spans across multiple domains including consumer, enterprise, multi-sided marketplaces, travel and real estate. In his most recent position as Chief Product Officer at Pacaso, Anderson's strategic vision and leadership were instrumental in developing an innovative and patented platform for second home ownership. Prior to that, at SAP Concur, he scaled product management, growing the team from seven to 150 global employees while simultaneously achieving 6X revenue growth.

“I am excited to announce the appointment of Doug Anderson as Chief Product Officer,” said Drees. “Doug will leverage his formidable experience to continue to execute on our product development roadmap toward driving innovation for our customers. His passion for building businesses that empower people at scale aligns greatly with our mission and values.”

“AvidXchange has built remarkable technology and has positioned itself as a leader in the mid-market B2B AP automation software and payments space,” said Anderson. “I am excited to join AvidXchange as it continues to evolve its product, while maintaining its edge in the space, to keep up with the demands of today's back-office teams and the customers it serves.”

Both Feldman and Anderson will report to Dan Drees. Feldman is based in Charlotte, North Carolina where AvidXchange is headquartered. Anderson is based in San Francisco, California. To learn more, visit: <https://www.avidxchange.com>

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