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power in certain low-income communities.

Jason Bramwell • Jun. 01, 2023



The IRS and the Treasury Department issued [proposed regulations](#) on May 31 for applicants investing in certain solar- and wind-powered electricity generation facilities.

The IRS on Feb. 13 [provided guidance](#) to establish a program—the Low-Income Communities Bonus Credit Program under Section 48(e) of the Internal Revenue Code—to allocate amounts of environmental justice solar and wind capacity

limitation to qualified solar and wind facilities eligible for the investment tax credit.

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The proposed regulations also request comments on certain definitions and requirements that the IRS and Treasury are considering including in the upcoming program guidance. Written or electronic comments on the proposed rules are due by June 30.

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