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Strategic Operating Plan, the AICPA encourages the IRS to issue guidance on recommended areas.

Isaac M. O'Bannon • May. 22, 2023



The [American Institute of CPAs](#) (AICPA) submitted a [letter](#) to the Internal Revenue Service (IRS) containing 182 suggestions regarding the 2023-2024 Guidance Priority List. As the IRS plans to prioritize providing additional guidance as stated in the [IRS Strategic Operating Plan](#), the AICPA encourages the IRS to issue guidance on recommended areas.

In addition, the AICPA encouraged the Department of the Treasury and the IRS to

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- Build on existing business and industry-standard record-keeping practices;
- Provide a balance between simple general rules and more complex detailed rules; and
- Match a rule's complexity to the sophistication of the targeted taxpayers.

The AICPA's recommendations come from the organization's Taxation Technical Resource Panels, which cover the following areas: Corporations and Shareholders; Employee Benefits; Exempt Organizations; Individual and Self-Employed; International; IRS Advocacy & Relations; Partnership; S Corporation; Tax Methods and Periods; Tax Practice Responsibilities; and Trust, Estate and Gift Tax. Eileen Sherr, Director of Tax Policy and Advocacy said, "The items are listed in priority order in each area, so we encourage Treasury and IRS to prioritize guidance for the top items in each area."

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