

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

insights for budgeting and planning, and allows teams to monitor for fraudulent transactions.

Mar. 28, 2023



Fyle Inc, an expense management platform, has launched a real-time credit card feed integration for business cards issued on the **Mastercard** network. With this capability, any Mastercard customer can access real-time transaction feeds from users' cards that enroll and provide consent to help them improve operational efficiencies and get a sharper lens on their financial numbers.

Despite digital advances, many smaller businesses are often still managing expenses

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

notifications with an image of their receipts for Fyle to match with the transactions, completely automating reconciliation.

“Fyle is democratizing access to businesses’ own expense data and removes the dependence on the issuing bank,” said **Yashwanth Madhusudhan, CEO and Co-Founder of Fyle**. “This integration with Mastercard will empower small businesses to harness the power of real-time visibility for any card that suits their business needs. We look forward to working with Mastercard to boost these businesses with productivity and bridge the digital divide for the ecosystem.”

The stark reality is that small businesses can find it challenging to manage and account for business credit card spend due to broken bank feeds. Very few banks offer transaction APIs and most of these are inaccessible to the typical small business customer. And in 2023, their accountants are still logging in to their bank portal to scrape or export statements at the end of the month, and manually match each expense with a receipt. Through this Mastercard partnership we will bridge the digital divide for the ecosystem and make it easier and faster to manage this everyday process.”

Accounting • Financial Planning • Small Business

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved