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**ACCOUNTING & AUDIT**

# Mark Crowley to Chair AICPA FinREC

Crowley is national office managing director at Deloitte & Touche, LLP. FinREC serves as the AICPA's official voice on financial reporting matters

Isaac M. O'Bannon • Mar. 14, 2023



The [American Institute of CPAs \(AICPA\)](#) has named Mark Crowley, CPA, chairman of the [Financial Reporting Executive Committee \(FinREC\)](#).

Crowley is national office managing director at Deloitte & Touche, LLP. FinREC serves as the AICPA's official voice on financial reporting matters and develops nonauthoritative industry-specific accounting guidance. The committee's membership includes representation from business and industry, public practice and academia.

“Mark brings decades of firm experience with significant expertise in accounting standards to FinREC,” said Angela Newell, CPA, CGMA, FinREC's outgoing chair and deputy national managing partner at BDO USA, LLP. “He has contributed greatly during his time as FinREC committee member, and is an ideal choice to lead FinREC into the future as chair.”

Crowley will succeed Newell after the Committee's July 2023 meeting.

“Having worked with Mark on several projects over the years, I have seen him demonstrate a steady hand in dealing with complex issues,” said Kim Kushmerick, AICPA and CIMA's director of accounting standards. “We are fortunate to have someone with his expertise and experience to chair FinREC.”

Crowley has served on the FinREC committee as Deloitte's representative for eight years, and has also represented the firm on the joint IASB/FASB Revenue Transition Resources Group. As part of Deloitte's National Office Accounting Services group, he advises the firm and clients on interpreting existing accounting standards and implementing new and emerging standards in his areas of expertise, which include stock compensation, revenue recognition, and income taxes, among others. Mark also has broad experience in both public and private company accounting and reporting requirements, including mergers and acquisitions, dispositions, and initial public offerings.

“Working with the AICPA and accountants throughout the profession over the last eight years through FinREC has been honor, and I am appreciative of AICPA leadership for giving me the opportunity to serve as chair of this important committee, Crowley said. “I look forward to working with the other members of the committee to continue serving the public interest by improving financial reporting.”

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