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**SMALL BUSINESS**

# **BILL Offers 4 Ways to Help Silicon Valley Bank Business Customers**

BILL, a maker of financial automation software for small and midsize businesses (SMBs), has launched four new offerings for businesses impacted by the Silicon Valley Bank (SVB) events.

Mar. 14, 2023



BILL, a maker of financial automation software for small and midsize businesses (SMBs), has launched four new offerings for businesses impacted by the Silicon Valley Bank (SVB) events.

As part of its ongoing commitment to stand with impacted businesses and support SMBs, BILL is expanding its offerings to help them stay fully operational. With these new programs, BILL is helping businesses not just complete payments, but also move and manage funds, and quickly access credit so they can confidently focus on their business needs.

“BILL has, and always will, stand by our customers. That’s what being a champion of SMBs is all about,” said BILL CEO and Founder René Lacerte. “For over 16 years, we’ve built a platform that enables customers to automate their financial operations with agility. Last week, we quickly guaranteed all transactions processed by BILL through SVB would be processed successfully before we had guidance from the government. We’ve worked tirelessly since our [announcement](#) to honor that promise. We’re now turning our attention to help even more SMBs access and move capital,” Lacerte said.

## **New Offerings to Enable Business Continuity**

For existing BILL customers who are also SVB customers we are announcing:

- 1. BILL balance:** We are making available a product that customers have already used to transact over a billion dollars. It is a secure and convenient place to store and move funds in order to make faster vendor payments to any bank in the US with no additional fees.
  - To learn more about using [BILL balance](#)
- 2. Pre-approval for a Divvy line of credit\*:** For BILL customers who need fast access to credit, this program will allow small businesses to quickly pay bills using a new or existing Divvy corporate card.
  - To sign up for [Divvy from BILL](#)
- 3. Connect your SVB debit card to your BILL Pay By Card:** You can access your funds immediately and use them to make payments to your vendors. We will reimburse all pay-by-card transaction fees made with your SVB debit card for the next 30 days beginning March 14.
  - To learn more about using [BILL Pay By Card](#)

In addition to the above three programs designed to support those impacted by SVB events, we are announcing a new **3 month free trial to use the BILL platform** for

any businesses looking to improve efficiency, control and visibility of their financial operations.

- To sign up for the [3 month free trial](#)

“What I’m hearing from SMBs impacted by the current situation is that they’re focused on keeping their business running, accessing their cash, and increasing visibility,” Lacerte said. “Our platform was designed to enable financial automation and control, and we are bringing the best of our capabilities together for SMBs in this important time of need.”

## **Core Products and Services to Keep SMBs Operational**

BILL’s core products and services can also help SMBs streamline financial operations, provide better financial controls and visibility, and give users access to capital. On the BILL platform, SMBs can:

- Drive efficiency and control in day-to-day financial operations by automating payables and receivables workflows on one platform.
- Manage cash in and out and meet business demands with a portfolio of fast and secure payment offerings including ACH, card, international transfers and more.
- Access business credit and control expenses with Divvy’s Spend and Expense Management Platform.

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