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ACCOUNTING & AUDIT

BILL Partners with BMO to Help Businesses Digitize and Streamline Payments

BMO Bill Connect, powered by BILL, is a bill pay and invoicing platform that helps customers pay and get paid in a simpler, faster and more secure way.

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BILL, a provider of financial automation software for small and midsize businesses (SMBs), announced a partnership with BMO to digitize and streamline business payments. *BMO Bill Connect*, powered by BILL, is a bill pay and invoicing platform that helps customers pay and get paid in a simpler, faster and more secure way.

“BMO Bill Connect is another example of our Digital First strategy in action, focused on building a digitally enabled, future-ready bank that drives real financial progress for our customers.”

~ Niamh Kristufek, U.S. Head of Business Banking at BMO.

BMO Bill Connect, the cloud-based platform gives customers more visibility and control over their financial operations. It offers end-to-end accounts payable and accounts receivable services and is specifically developed to work with industry-leading accounting software, including QuickBooks and Xero. It streamlines the accounts payable process, enables electronic payments, and improves the accounts receivable process by offering invoice and payment tracking capabilities as well as the ability to accept payments.

“Small businesses need real-time insight into their finances to save them time, have greater visibility and control over their cash flow,” said Irana Wasti, Chief Product Officer at BILL. “Our digital-first payments and invoicing platform helps businesses improve efficiencies and focus on what matters most. As a company that champions small businesses, we’re thrilled to bring BILL’s capabilities to BMO, so we can support their customers across the U.S., and help their businesses to thrive.”

Key benefits of *BMO Bill Connect* include:

- **Increased Efficiency:** Small businesses can get paid and pay bills faster by automating payments, digitizing invoices and eliminating check writing, signing, stuffing envelopes and mailing. Customers also reduce time spent in data entry tracking by collecting and compiling information through effective reporting and complete audit trails that sync with leading accounting software.
- **Better Visibility:** Small businesses can better manage cash flow and view all incoming and outgoing payments on a single dashboard. With access to one central record, customers can manage all payments and invoices electronically in one place – anywhere, anytime, from any device.
- **Enhanced Control:** Customers can reduce fraud risk and improve transparency into the status of physical checks paid through the platform and get Positive Pay Protection automatically. Businesses can also assign user-specific roles and

permissions and route bills, giving you full control over the end-to-end process.

“*BMO Bill Connect* is another example of our Digital First strategy in action, focused on building a digitally enabled, future-ready bank that drives real financial progress for our customers,” said Niamh Kristufek, U.S. Head of Business Banking at BMO. “Through this important partnership with BILL, we are making it easier and more convenient for our customers to manage their businesses. By embedding the platform directly within the BMO Digital Banking experience, customers have a safe, convenient, and centralized solution for cash flow management.”

For more on *BMO Bill Connect*, visit: <https://www.bmoharris.com/main/business-banking/cash-management-services/bill-connect/>.

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