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Jason Bramwell • Dec. 28, 2022



The IRS said on Wednesday that it has updated its frequently asked questions for Form 1099-K, *Payment Card and Third-Party Network Transactions*, in fact sheet [FS-2022-41](#).

The updated fact sheet comes less than a week after the [IRS announced a delay in reporting thresholds for third-party settlement organizations](#) that was set to take effect for the upcoming tax-filing season.

The IRS is treating calendar-year 2022 as a transition year for the reduced reporting

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- Reporting
- Filing Form 1099-K

You can download the updated 1099-K fact sheet [here](#).

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