

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Reduction Act.

Dec. 27, 2022



In addition to the interim guidance the IRS and the Treasury Department released today on the [new corporate alternative minimum tax](#), which was created by the Inflation Reduction Act, the IRS and Treasury also issued [Notice 2023-2](#), which provides interim guidance regarding the application of the corporate stock repurchase excise tax until proposed regulations are issued.

The new code section added by the Inflation Reduction Act imposes a 1% excise tax

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

regulations are issued.

Notice 2023-2 also solicits comments on the rules contained in the notice and certain other issues under consideration. The IRS and Treasury recommend that comments be submitted within 60 days of the date on which the notice is published in the Internal Revenue Bulletin.

IRS • Taxes

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved