Oct. 19, 2022

Vista Equity Partners, in partnership with institutional co-investors, has completed its acquisition of Avalara, Inc., a provider of tax compliance automation for businesses of all sizes. Vista is a global investment firm focused on enterprise software, data and technology-enabled businesses, in partnership with institutional co-investors. The deal valued Avalara stock at $93.50 per share in cash.

"Today marks an exciting new chapter for Avalara. We thank our employees, customers, partners, and shareholders for their trust during this process, and we are excited to begin our work alongside Vista," said Scott McFarlane, co-founder and CEO of Avalara. "As the leading enterprise software investor, Vista knows what it

takes to pursue and achieve excellence. We look forward to partnering with their

With the completion of the transaction, Avalara shares have ceased trading and are no longer listed on the New York Stock Exchange.

Goldman Sachs & Co. LLC served as exclusive financial advisor to Avalara, and Simpson Thacher & Bartlett LLP and Perkins Coie LLP acted as legal counsel.

BofA Securities served as financial advisor to Vista and Kirkland & Ellis LLP acted as legal counsel.

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