CPA

Practice **Advisor**

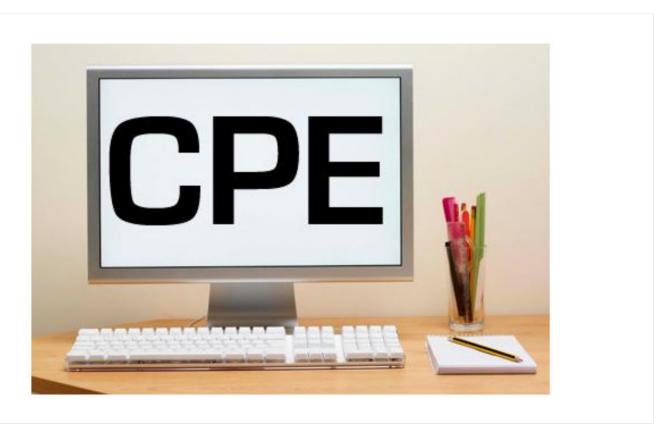
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COUISCS

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Oct. 17, 2022



Surgent Accounting & Financial Education, a division of KnowFully Learning Group, today announced two new online continuing professional education (CPE) courses created to educate participants about the tax implications of matters recently enacted by President Joe Biden. One course examines how the Inflation Reduction Act (IRA) impacts auto- and energy-related tax credits, and the other covers the effects of the new Student Debt Relief Plan on individuals and employers.

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recent pronouncements that affect millions of Americans and U.S. businesses, and we know each will be extremely useful to our clientele."

Surgent released a course addressing the initial impacts of the IRA immediately after it was passed in August 2022. This second course is distinct in that it addresses new details about tax credits that have largely emerged in the months following the IRA's passage.

The IRA contains several changes to auto and energy-related tax credits, including some that are new and others that have been renamed. Many, if not most, of these credits reduce the cost of individual and business-related expenses. Surgent's AEC2 course covers the mechanics of the new and revised energy-related credits, such as for energy-efficient commercial vehicles, household-related utilities and improvements, and electric cars.

The second course, based on the Student Debt Relief Plan, will help industry professionals to serve as critical resources for a large segment of the U.S. population. It is estimated that 70 percent of the educated workforce will have student loans in the coming years.

The SLR2 course will thoroughly examine the Student Debt Relief Plan. Course discussion will also include the importance of year-end tax advice, especially for 2022, due to the Jan. 1, 2023, repayment restart and the income certification requirement; action plans for each student debt relief process; automation of IRS data into the various Department of Education systems; and much more.

"There is a growing need for tax professionals to better understand the intricacies of student loan debt relief as the IRS and Department of Education are automating this information process starting in mid-2023," said Spoltore. "This course will help

practitioners digest the vital tax implications of student loan repayment and college

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