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excellence in teaching, literature, and advancing the profession.

Aug. 01, 2022



The American Institute of CPAs (AICPA) has honored four professors for their excellence in teaching, literature, and advancing the profession.

The recipient of the 2022 AICPA Distinguished Achievement in Accounting Education Award is D. Scott Showalter, CPA, CGMA, professor of accounting at North Carolina State University.

The winners of the 2022 Notable Contributions to Accounting Literature Award are Eli Bartov of New York University, Lucile Faurel of Arizona State University and Partha S. Mohanram of the University of Toronto.

This year's awards will be presented at the annual meeting of the American

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Before his role at N.C. State, he was an audit partner with KPMG, where he completed a 33-year career in 2008. Showalter is a member of the AICPA Board of Directors, a board member of the International Public Sector Accounting Standards Board, past chair of the Federal Accounting Standards Advisory Board and past chair of the North Carolina Association of CPAs.

“Professor Showalter’s advances to the education of future accountants are significant and important,” said Jan Taylor, CPA, CGMA, Ph.D., Academic in Residence and Senior Director, AICPA & CIMA. “Having CPAs in the classroom is a key aim of the AICPA, and having someone of Professor Showalter’s experience, knowledge, passion for the profession and tireless service have made him the obvious choice for this year’s recognition and award.”

The Notable Contributions to Accounting Literature Award is given annually to work that has withstood a rigorous process of screening and scrutiny based on certain criteria, such as originality, breadth of potential interest, soundness of methodology and potential impact on accounting education. Professors Bartov, Faurel and Mohanram were honored for their co-authored paper *Can Twitter Help Predict Firm-Level Earnings and Stock Returns?* In the paper, they tested whether opinions of individuals tweeted just before a firm’s earnings announcement predicted its earnings and announcement returns.

“Professors Bartov, Faurel and Mohanram find that Twitter plays an important role in the capital markets by providing information that may help investors in their investment decisions,” Taylor said. “This research adds to the literature examining the effect of social media in the marketplace. Their contribution is relevant for today’s investors and issuers, and it is highly impactful, evidenced by being cited in more than 350 publications.”

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