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Jun. 02, 2022

<b>Form 1040</b>	Department of the Treasury—Internal Revenue Service (99) <b>U.S. Individual Income Tax Return</b>	<b>2021</b>	OMB No. 1545-0074	IRS Use Only—Do not write or staple in this space.
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**Filing Status**    ☐ Single    ☐ Married filing jointly    ☐ Married filing separately (MFS)    ☐ Head of household (HOH)    ☐ Qualifying widow(er) (QW)

Check only one box.    If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QW box, enter the child's name if the qualifying person is a child but not your dependent ▶

Your first name and middle initial	Last name	Your social security number
If joint return, spouse's first name and middle initial	Last name	Spouse's social security number
Home address (number and street). If you have a P.O. box, see instructions.		Apt. no.
City, town, or post office. If you have a foreign address, also complete spaces below.	State	ZIP code
Foreign country name	Foreign province/state/county	Foreign postal code

**Presidential Election Campaign**    Check here if you, or your spouse if filing jointly, want \$3 to go to this fund. Checking a box below will not change your tax or refund.

☐ You    ☐ Spouse

At any time during 2021, did you receive, sell, exchange, or otherwise dispose of any financial interest in any virtual currency?    ☐ Yes    ☐ No

**Standard Deduction**    **Someone can claim:**    ☐ You as a dependent    ☐ Your spouse as a dependent

☐ Spouse itemizes on a separate return or you were a dual-status alien

**Age/Blindness**    **You:**    ☐ Were born before January 2, 1957    ☐ Are blind    **Spouse:**    ☐ Was born before January 2, 1957    ☐ Is blind

Dependents	(1) First name	Last name	(2) Social security number	(3) Relationship to you	(4) <input checked="" type="checkbox"/> if qualifies for (see instructions):	Child tax credit	Credit for other dependents
If more than four dependents, see instructions and check here ▶ <input type="checkbox"/>					[ ]		[ ]
					[ ]		[ ]
					[ ]		[ ]
					[ ]		[ ]

<b>1</b> Wages, salaries, tips, etc. Attach Form(s) W-2	<b>1a</b> Tax-exempt interest	<b>2a</b> Taxable interest	<b>b</b> Taxable interest	<b>1</b>	<b>2b</b>
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The Internal Revenue Service is reminding reminded taxpayers living and working outside the United States that they must file their 2021 federal income tax return by Wednesday, June 15, 2022. This deadline applies to both **U.S. citizens and resident aliens abroad**, including those with dual citizenship.

Just as most taxpayers in the U.S. must timely file their returns with the IRS, those living and working in another country are also required to file. An automatic two-

month deadline extension—until June 15—is normally granted for those overseas.

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In addition, the IRS urges families to check out expanded tax benefits, such as the Child Tax Credit, Credit for Other Dependents, and Child and Dependent Care Expenses and claim them if they qualify. Though taxpayers abroad often qualify, the calculation of these credits differs, depending upon whether they lived in the U.S. for more than half of 2021. For more information, see the instructions to [Schedule 8812](#) and the instructions to [Form 2441](#).

## Qualifying for the June 15 extension

A taxpayer qualifies for the special June 15 filing deadline if:

- Both their tax home and abode are outside the United States or Puerto Rico, or
- They are serving in the military outside the U.S. and Puerto Rico on the regular due date of their tax return.

Be sure to attach a statement to the return indicating which of these two situations applies.

## Reporting required for foreign accounts and assets

Federal law requires U.S. citizens and resident aliens to report any worldwide income, including income from foreign trusts and foreign bank and securities accounts. In most cases, affected taxpayers need to complete and attach [Schedule B](#) to their tax return. Part III of Schedule B asks about the existence of foreign accounts, such as bank and securities accounts, and usually requires U.S. citizens to report the country in which each account is located.

In addition, certain taxpayers may also have to complete and attach to their return [Form 8938, Statement of Foreign Financial Assets](#). Generally, U.S. citizens, resident aliens and certain nonresident aliens must report specified foreign financial

assets on this form if the aggregate value of those assets exceeds certain thresholds.

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The FBAR requirement applies to anyone with an interest in, or signature or other authority over foreign financial accounts whose aggregate value exceeded \$10,000 at any time during 2021. They must file electronically with the Treasury Department a Financial Crimes Enforcement Network (FinCEN) [Form 114, Report of Foreign Bank and Financial Accounts \(FBAR\)](#). Because of this threshold, the IRS encourages taxpayers with foreign assets, even relatively small ones, to check if this filing requirement applies to them. The form is only available through the [BSA E-filing System website](#).

Tied to the regular tax-filing due date, the deadline for filing the annual FBAR was generally April 18, 2022. But FinCEN is granting filers who missed the original deadline an automatic extension until Oct. 17, 2022. There is no need to request this extension.

## Report in U.S. dollars

Any income received or deductible expenses paid in foreign currency must be reported on a U.S. tax return in U.S. dollars. Likewise, any tax payments must be made in U.S. dollars.

Both FINCEN Form 114 and IRS Form 8938 require the use of a Dec. 31 exchange rate for all transactions, regardless of the actual exchange rate on the date of the transaction. Generally, the IRS accepts any posted exchange rate that is used consistently. For more information on exchange rates, see [Foreign Currency and Currency Exchange Rates](#).

## Tax payments

To ensure tax payments are credited promptly, the IRS urges taxpayers to consider the speed and convenience of paying their U.S. tax obligation electronically. The fastest

and easiest way to do that is via Online Account and IRS Direct Pay. These and other

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instructions for this form and [Notice 2009-85](#) PDF, Guidance for Expatriates Under Section 877A, for further details.

## Extensions beyond June 15

Extra time is available for those who cannot meet the June 15 date. The IRS urges anyone needing the additional time to make their request electronically. Several electronic options are available. Visit [IRS.gov/extensions](https://www.irs.gov/extensions) for details.

Otherwise, individual taxpayers can request a filing extension to Oct. 17, by filing [Form 4868, Application for Automatic Extension of Time To File U.S. Individual Income Tax Return](#). Businesses that need more time must file [Form 7004, Application for Automatic Extension of Time To File Certain Business Income Tax, Information, and Other Returns](#).

## Combat zone extension

Members of the military qualify for an [additional extension of at least 180 days](#) to file and pay taxes if either of the following situations applies:

- They serve in a combat zone or they have qualifying service outside of a combat zone, or
- They serve on deployment outside the United States away from their permanent duty station while participating in a contingency operation. This is a military operation that is designated by the Secretary of Defense or results in calling members of the uniformed services to active duty (or retains them on active duty) during a war or a national emergency declared by the President or Congress.

Deadlines are also extended for [individuals serving in a combat zone or a contingency operation in support of the Armed Forces](#). This applies to Red Cross

personnel, accredited correspondents and civilian personnel acting under the

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Tax help and filing information is available anytime on IRS.gov. The IRS website offers a variety of online tools to help taxpayers answer common tax questions. For example, taxpayers can search the [Interactive Tax Assistant](#), [Tax Topics](#) and [Frequently Asked Questions](#) to get answers to common questions. [IRS.gov/payments](#) provides information on electronic payment options.

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