## **CPA**

## Practice **Advisor**

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working in firms of all sizes, delivers the automation to grow a global tax compliance service, providing U.S. and OECD transfer pricing reports to clients as needed for ...

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Avalara, Inc., a provider of cloud-based tax compliance automation for businesses of all sizes, has launched Avalara Transfer Pricing Reports for Accountants. This new solution, designed for use by transfer pricing experts and non-experts working in firms of all sizes, delivers the automation to grow a global tax compliance service, providing U.S. and OECD transfer pricing reports to clients as needed for audit defense.

Transfer Pricing Reports for Accountants automates the transfer pricing

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the workflow process. With Transfer Pricing Reports for Accountants, firms can offer clients a value-added service, improve client satisfaction, and enhance their trusted advisor role by delivering timely compliance reporting to international clients.

"As clients continue to expand globally, and tax reporting becomes more expansive and complex, FGMK sees a robust transfer pricing policy as critical for multinational companies," said Michael R. Pearson, CPA, Specialty Tax Partner at FGMK. "Our ability to assist clients in complying with contemporaneous, and often required documentation obligations around their inter-company transactions, as well as opportunities to price and scale our transfer pricing practice, has been rewarding. We recognize that automation is essential to providing the control and visibility required for offering efficient, profitable transfer pricing services. Avalara Transfer Pricing Reports for Accountants simplifies and automates the report generation process, mitigates client audit risk, and supports practice growth and expansion."

Transfer Pricing for Accountants is the latest addition to the Avalara for Accountants product and service suite, which gives firms the technology to simplify, streamline, and scale their compliance practice, and includes sales tax returns preparation, business license management, and a tax research platform.

## Key features and functionality:

- Global compliance. Supporting documentation requirements of U.S. regulations and countries that have adopted OECD guidelines, covering both local file and master file.
- **Predetermined global benchmarks.** Built-in data is fixed and objective, based on best practices from publicly available data, covering the Americas, Europe, and Asia.
- **Self-guided questionnaire.** Simplify the data collection process through an intuitive, dynamic, self-paced workflow that prepopulates based on transaction

types selected.

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tools, firms can drive growth by expanding efficient, scalable transfer pricing documentation services with surety, with or without in-house expertise, while reducing client and firm risk."

Find more information on Avalara Transfer Pricing Reports for Accountants here. Avalara will unveil Transfer Pricing Reports for Accountants at Avalara CRUSH Global. Register to attend here.

Sales Tax • Technology

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