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BIG Innovation Award by the Business Intelligence Group. The annual business awards program recognizes organizations that are bringing new ideas to life in innovative ways.

Jan. 20, 2022

Lockstep, a provider of connected accounting, has been named a winner of the 2022 BIG Innovation Award by the Business Intelligence Group. The annual business awards program recognizes organizations that are bringing new ideas to life in innovative ways. Lockstep was also named winner of the TITAN Platinum award for Startup IT Company of the Year in June, and as a finalist for the SaaS Awards and the Finovate Awards, as well as the Cloud Awards, which will announce its winners in February.

Alongside their award accolades, Lockstep started the year with a Series A funding round led by Point 72, with participation from Clocktower Ventures, Revel Partners, and Avid Ventures. Lockstep also secured a strategic investment by AMEX Ventures, bringing the company's total funding to \$17 million. The award-winning automation provider dramatically grew its partner channel and client base, with eight product releases over the last year, including new customer self-service, paperless billing signup, and Salesforce integration, among others, on its mission to automate accounting workflows between companies.

Lockstep processed \$3.2 billion in invoices in December 2021 alone. Lockstep was acknowledged by Gartner in the "Market Guide for Integrated Invoice-To-Cash Applications," and was named a Major Player in the IDC "MarketScape: Worldwide SaaS and Cloud-Enabled Accounts Receivable Automation Applications for Midmarket 2020-2021 Vendor Assessment."

After starting 2021 with 28 employees, the Seattle-based company closed out the year

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