CPA Practice **Advisor**

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Trovata, a provider of cash management automation and bank data aggregation via APIs in wholesale banking, announced today the availability of its API Bank Connector within multiple Sage products via Sage Banking Service in the U.S.

Trovata will connect and manage these feeds to streamline journal entries and bank reconciliation within Sage products using Sage Banking Service, a global platform that integrates with banks and bank aggregators, keeping accounts up to date and reconciled with transactions in customers' bank accounts. This gives Sage customers, who use a solution such as Sage Intacct, the ability to easily connect to their corporate banking portals – including J.P. Morgan Access, Wells Fargo CEO, and Bank of America CashPro – using Trovata's cash management platform. They can automate the transfer of daily bank transactions into their accounting system swiftly and accurately.

Unlike bank data aggregation in small business or retail banking, corporate or wholesale banking is much more complex. Trovata has the enterprise-grade connectivity, resiliency, data quality, and security required by accounting, finance, and treasury teams for mid-market and enterprise companies.

Brett Turner, Founder & CEO for Trovata, says: "Trovata is the first fintech to build out an extensive library of direct API integrations with many of the world's largest financial institutions in commercial and corporate & investment (wholesale) banking. We're excited to leverage our API bank connections by rolling out automated feeds for accounting and ERP systems. This is an easy win for every accounting team using Sage. It's like getting a 5G upgrade."

Chip Mahan, Vice President, Global Commercial Head of Payments & Banking at Sage, adds: "In partnership with Trovata, we are excited to bring API-based corporate bank transactions to our customers. This new fintech partner will provide U.S.

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Premier Medical Management to Bank of America CashPro was simple and convenient. I was able to do it on their behalf, directly from within Sage Intacct."

The service is currently available in the U.S. for corporate bank transactions from the above-mentioned banks, with many more coming soon. API Bank Connector[™] is available for customers of several Sage products, including Sage Intacct; Sage Business Management Solutions, Sage 100 and Sage 300.

Accounting

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