CPA

Practice **Advisor**

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

increase efficiency and enhance the user experience. Finance teams can more easily track and confirm receipt of payments, reducing potential delays and friction with vendors.

Jun. 16, 2021

Emburse, a provider of expense management and accounts payable automation, has launched *Emburse Pay – B2B Payments*, delivering strategic spend management for corporate accounts payable teams. *Emburse Pay – B2B Payments* provides an integrated payables solution for teams to easily manage and track the entire invoice approval and payment process.

Emburse Pay – B2B Payments will allow organizations to save time, lower costs, increase efficiency and enhance the user experience. Finance teams can more easily track and confirm receipt of payments, reducing potential delays and friction with vendors. Reducing the need to print and mail physical checks by leveraging payments technology such as cards and ACH enables organizations to maintain better control of the payment process and timing and manage spend strategically. In addition, the ability to rapidly process invoices, coupled with the ability to pay in one system, enables organizations to optimize cash flow and take advantage of rebates and discounts.

"Adding *Emburse Pay – B2B Payments* to Chrome River Invoice was a natural next step for us. After seeing the benefits of increased efficiency and error-free payment processing, we were excited to roll out B2B Payments and complete the AP lifecycle in an automated fashion," said Marissa Navarro, controller at Mitchell Silberberg & Knupp LLP.

"Despite the massive push toward digital transformation during the pandemic, most organizations continue to pay vendors using physical checks. In addition to it being an incredibly inefficient and error-prone process, finance teams are missing out on

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

and ACH services, which are seamlessly integrated into Emburse's AP solutions.

"Partnerships are key to WEX's strategy, and we are thrilled to collaborate with Emburse to bring this new offering to market," said Jay Dearborn, president of corporate payments at WEX Inc. "In a recent WEX survey, 42% of executives identified modernizing technology and platforms as their post-pandemic priority. Emburse understands the importance of investing in digitization as it aims to enhance seamless customer experiences across ACH, check, or virtual card payments."

Emburse Pay – B2B Payments is currently available for Emburse Chrome River Invoice customers, and will be available for additional Emburse customers in the coming months.

Accounting • Benefits • Technology

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved