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The IRS announced on March 17 that it was extending the April 15 filing deadline for 2020 returns to May 17. Subsequently, on March 29 the agency provided additional guidance (IR-2021-67).

**No estimated tax reprieve.** The filing extension also gives individual taxpayers more time to meet their 2020 tax payment obligations. No penalties, interest or additional tax will be imposed as long as you pay the required amount by May 17. However, the

IRS has clarified that the extension does NOT apply to estimated tax payments for the

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**Collect past tax refund.** Are you owed a tax refund from a prior year? Normally, you have a three-year window of opportunity to claim the refund. However, the IRS has clarified that the April 15 deadline to claim a refund on a 2017 return has also been extended to May 17, 2021. If you don't file a return by the deadline, the money becomes property of the U.S. Treasury.

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