

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

the American Institute of CPAs (AICPA) called for the extension of the filing and payment deadline for the 2020 tax year until June 15, 2021.

Mar. 04, 2021



Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

stating in the letter, "...in the current environment, it is simply not possible for many taxpayers and their tax advisers to meet their filing and payment obligations that are due on April 15."

The letter also recognizes the difficulties a postponement of the filing and payment deadlines could create; however, COVID-19 and other circumstances necessitate action to ensure that the millions of affected taxpayers have sufficient time to meet their tax obligations.

"The effect of numerous legislative changes overloading tax busy season compels us to speak up now," said AICPA Vice President of Taxation, Edward Karl, CPA, CGMA. "We understand that there are some challenges associated with extending the payment and filing deadlines. However, time is a critical factor. Taxpayers and tax professionals *need* this postponement, and they need to have certainty about the filing date now."

AICPA • Income Tax • Taxes

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved