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The Internal Revenue Service says that interest rates will remain the same for the calendar quarter beginning April 1, 2021. The rates will be:

- 3% for overpayments [2%t in the case of a corporation];
- 0.5%for the portion of a corporate overpayment exceeding \$10,000;
- 3% for underpayments; and
- 5% for large corporate underpayments.

Under the Internal Revenue Code, the rate of interest is determined on a quarterly basis. For taxpayers other than corporations, the overpayment and underpayment rate is the federal short-term rate plus 3 percentage points.

Generally, in the case of a corporation, the underpayment rate is the federal short-

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[Revenue Ruling 2021-6](#), announcing the rates of interest, is attached and will appear in Internal Revenue Bulletin 2021-12, dated March 22, 2021.

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