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ADVISORY

CLA Acquires Accounting Firm BlumShapiro

Top 100 accounting firm Blum, Shapiro & Company, P.C. has been acquired by CliftonLarsonAllen LLP. The staff of BlumShapiro's intend to join CLA on January 1, 2021.

Dec. 17, 2020



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BlumShapiro is the largest regional business advisory firm based in New England. Its tax, accounting, audit, and advisory teams have used their subject matter and industry experience, built over the past 35 years, to serve private companies, nonprofits, and government organizations.

CLA, one of *Accounting Today's* top 10 firms, is an industry-focused wealth advisory, outsourcing, audit, tax, and consulting services firm with experience across a

spectrum of industries. CLA will now have more than 7,000 people in 130+ locations across 31 states.

“At Blum, we help clients create what’s next by providing a platform to imagine the possibilities,” said Joseph Kask, BlumShapiro chief executive officer. “In CLA, we’ve found a team who shared our vision for the future and embraced our values through a common culture. Together we will create opportunities for our clients, people, and communities.”

“With the addition of the Blum team, our ability to attract and retain talent increases exponentially,” said Denny Schleper, CLA CEO. “It’s a tremendous advantage for our clients, underscoring our commitment to create inspired careers with channels for growth, success, and personal satisfaction.”

“CLA continues its journey as one of the nation’s largest and most successful firms,” said Allan D. Koltin, CEO of Koltin Consulting Group, who advised both firms on the combination. “They have stayed true to their culture and ‘quietly’ are one of the most profitable firms in the country and the envy of the profession.”

The 500+ former Blum team members will continue to serve clients locally and nationally from locations in Connecticut, Massachusetts, Rhode Island, and Virginia, increasing CLA’s presence in the region to more than 1,150 people.

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