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Acumatica 2020 R2, the second of its biannual product updates. A significant product release in its own right, this year's R2 arrives at a ...

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[Acumatica](#), maker of ERP solutions for businesses, has announced the release of Acumatica 2020 R2, the second of its biannual product updates. A significant product release in its own right, this year's R2 arrives at a time of increased demand for cloud and mobile business management solutions.

“Digital transformation has become a requirement,” said Jon Roskill, CEO of Acumatica. “With so many businesses operating from remote locations and home offices now, it’s more important than ever to have a single source of business truth that is accessible to anyone, anytime, from anywhere, which can also integrate easily with mission-critical applications such as Shopify or new requirements such as videoconferencing or group chat.”

One of the most exciting features in 2020 R2 is its ability to automatically create Accounts Payable documents from vendor bills, a new feature driven by Acumatica Artificial Intelligence and Machine Learning. Acumatica extends its usability advantage by introducing self-joining tables and automatic previews to simplify how

users prepare data that can be visualized on dashboards, analyzed in pivot tables,

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reconcile your bank accounts using automated processes.

3. Acumatica Advanced Expense Management: automate expense receipt creation from bank feeds including rule-based assignment of financial accounts to streamline employee reimbursements and corporate credit card reconciliation. Utilize existing AI/ML tools to capture receipt information at time of purchase or send reminders to employees who need to record receipts using the mobile phone.

Acumatica provides a modern and intuitive user experience to make it easier for end-users to do their best work, as well as enabling the organization to tailor the solution to meet its unique business needs. By providing a superior, streamlined experience with a fresh, modern design, Acumatica Cloud ERP delivers award-winning usability unrivaled in the industry.

Usability Highlights:

- Save time and reduce expenses by automatically creating AP documents from vendor bills
- Access recently visited records lists instantly
- Save time with address lookup and enrichment
- Retrieve data more quickly with query join suggestions and previews

Acumatica continues to strengthen its best-in-class product functionality with mission-critical capabilities and productivity aids. Financial management is the core priority of any ERP system, and Acumatica is innovating in this area. Acumatica 2020 R2 drives growth and saves time and money by enabling cross-company sales opportunities, streamlining bank reconciliation and providing centralized account management.

Financials Highlights:

- Boost cross-company sales by enabling related companies to buy and sell from

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Commerce Edition Highlights:

- Boost B2C commerce with a powerful Shopify integration
- Simplify the buyer experience with improved shipment tracking, refund processing and buyer notifications

Manufacturing and Distribution Editions Highlights:

- Track production outputs and move products to market faster with an embedded third-party quality module
- Reduce bad debt and simplify collections with streamlined payment and credit card processing
- Prevent overpayment by validating bills against purchase orders

Field Service Edition Highlights:

- Enable appointments to span days and record travel and break time with multi-day appointments

Construction Edition Highlights:

- Maximize billing accuracy with pro forma workflow enhancements
- Ensure the accuracy of contract caps with retainage allocation enhancements

Built on a modular and adaptable platform, Acumatica is designed for the way businesses operate today and in the future. Its flexible architecture allows for low-code or no-code customization and sophisticated capabilities such as data visualization, artificial intelligence (AI), and machine learning (ML).

Acumatica 2020 R2 continues to harness AI and ML to create AP documents automatically. It delivers an advanced workflow engine that enables customers to

modify workflows visually. There are added detailed security requirements for

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- Utilize OData 4.0 to securely access data without creating generic inquiries
- Respond easily to standard dialog questions in Acumatica from a mobile device with mobile dialog box support

Significant advances have been made across the Acumatica Cloud xRP Platform, further improvements added to Acumatica's award-winning business functionality and new capabilities built into the specialized Acumatica Industry Editions. Acumatica 2020 R2 contains literally hundreds of improvements, enhancements and new features, many of which were community suggestions on the Acumatica Feedback Site subsequently vetted and selected through Focus Groups.

Accounting • Artificial Intelligence

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