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borrowers. Details regarding the applicability of these provisions are available in the instructions to the new EZ application form.

Isaac M. O'Bannon • Jun. 18, 2020

Paycheck Protection Program PPP Loan Forgiveness Application Form 3508EZ		OMB Control No. 3245-0407 Expiration date: 10/31/2020
Business Legal Name ("Borrower")	DBA or Tradename, if applicable	
Business Address	Business TIN (EIN, SSN)	Business Phone
		( ) -
	Primary Contact	E-mail Address
Borrower: _____ Lender PPP Loan Number: _____		
_____ PPP Loan Disbursement Date: _____		
Date of Loan Application: _____ Employees at Time of Forgiveness Application: _____		
Amount: _____ EIDL Application Number: _____		
The frequency with which payroll is paid to employees is:		
<input checked="" type="checkbox"/> Biweekly (every other week) <input type="checkbox"/> Twice a month <input type="checkbox"/> Monthly <input type="checkbox"/> Other _____		

The U.S. Small Business Administration and Department of the Treasury have posted a revised, borrower-friendly Paycheck Protection Program (PPP) loan forgiveness application implementing the PPP Flexibility Act of 2020, signed into law by President Trump on June 5, 2020.

In addition to revising the full forgiveness application, SBA also published a new EZ version of the forgiveness application that applies to borrowers that:

- Are self-employed and have no employees; OR

- Did not reduce the salaries or wages of their employees by more than 25%, and did

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Both applications give borrowers the option of using the original 8-week covered period (if their loan was made before June 5, 2020) or an extended 24-week covered period. These changes will result in a more efficient process and make it easier for businesses to realize full forgiveness of their PPP loan.

[Click here to view the EZ Forgiveness Application.](#)

[Click here to view the Full Forgiveness Application.](#)

Income Tax • Small Business

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