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web-based product is a fully automated, enterprise-grade crypto tax engine offering step-by

Jun. 18, 2020



Ernst & Young LLP (EY US) has launched its new [EY CryptoPrep](#), a cryptocurrency application that assists with US tax filings. This new Software as a Service (SaaS), web-based product is a fully automated, enterprise-grade crypto tax engine offering step-by-step guidance through the crypto tax process.

EY CryptoPrep supports many major cryptocurrency coins and exchanges. Aggregating and reconciling transaction data, it applies appropriate tax rules to deliver a detailed account of cryptocurrency capital gains or losses. It then provides a completed Form 8949 for all applicable tax years. The core technology and service are also available to clients as a managed service through EY TaxChat and the EY Blockchain Analyzer.

“Our clients increasingly hold and trade crypto assets, creating the need for an

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“EY CryptoPrep expands our innovative portfolio of successful new digital businesses,” said Chirag Patel, EY Foundry Leader. “EY CryptoPrep is another great showcase of our commitment to address the evolving needs of our clients.”

Digital Currency • Technology

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