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ACCOUNTING & AUDIT

Beanworks Partners with Nvoicepay Power for Accounts Payable

Together, they streamline the accounts payable process by enabling organizations and their suppliers to electronically submit, track, and manage payments through a complete range of payment options and capabilities.

Jun. 10, 2020

The new partnership between Beanworks and Nvoicepay, a FLEETCOR company, will deliver a complete AP automation technology that simplifies accounts payable processes from invoice to payment. Through this strategic partnership, the companies are offering an enhanced payments platform for the US market that will help businesses operate efficiency with a completely digital payment workflow for remote payment approvals and payment processes as the global economy transitions into the cloud.

Together, they streamline the accounts payable process by enabling organizations and their suppliers to electronically submit, track, and manage payments through a complete range of payment options and capabilities. This brings greater insight into cash management, reduces AP costs and mitigates the risk of payment fraud, which is becoming increasingly prevalent. Nvoicepay indemnifies all payments and explicitly accepts the responsibility of securing, managing, and ensuring compliance of payments made through Nvoicepay software, thereby removing payment fraud risk from AP teams.

“We are excited to partner with Nvoicepay. With so many finance teams working remotely, it is important to have a digital payments solution that accelerates the payments process and keeps operations running at all times. Payments automation will ensure AP teams can mitigate fraud risk and high costs associated with manual invoice processing,” says Catherine Dahl, CEO of Beanworks.

“Manual invoice processing and sending vendors paper checks has always been inefficient and cumbersome. With AP Teams working from home, manual process have become unmanageable,” said Nvoicepay’s President, Karla Friede. “Secure, remote payment processes with visibility, control, and traceability have made AP payment automation a necessity. We are delighted to partner with Beanworks to enable an end-to-end invoice-to-payment flow for their customers.”

During nation-wide business changes prompted by COVID-19, Nvoicepay and Beanworks supported work-from-home initiatives for customers. This includes offering remote approvals across multiple locations, 15-day implementation, and secure, remote access to accounts payable processes, ensuring safe business practices in a work-from-home environment.

Beanworks and Nvoicepay’s partnership provides businesses with a compelling platform to manage payments securely, regardless of where their team is located.

Beanworks hosted a webinar on June 4th to discuss AP process transformation in the digital space with Nvoicepay. Watch a recording of the webinar [here!](#)

To learn more, visit: www.beanworks.com/blog/nvoicepay-beanworks-partnership

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