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No one knows what a post COVID-19 world will look like and no two industries or geographies are experiencing the same reality, but the one certainty is that every organization needs to balance urgent and critical short-term needs with long-term strategic priorities.

In this environment, scenario planning and strategic modeling have become essential to finance teams as they assess a wide array of possible outcomes, forecast revenues and liquidity, and make iterative short- and medium-term forecasts. And

that's why we're providing free access to Oracle Financial Statement Planning,

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With free access to these industry-leading capabilities, you will be able to benefit from:

- **Enhanced business agility and improved decision-making:** Our Monte Carlo simulation capabilities will help you substantially improve business agility and mitigate negative outcomes by enabling you to test a range of likely outcomes and plan for potential responses.
- **Accurate liquidity models:** Balance sheet modeling becomes critical when you are modeling for liquidity. Our built-in "goal-seek" capability will help you run periodic checks to decide which operational variables need to change for effective cost management and cash optimization.
- **Simple and insightful reporting and analytics:** It is key to not only communicate the numbers in the model, but also the thinking behind the numbers. Real-time analysis and report distribution are available using a variety of report formats, and both reporting and analysis are possible using a web browser and SmartView for Microsoft Office.

What does scenario planning look like in action?

To paint the picture of scenario planning in action, consider retailers – whose industry has seen significant disruption to in-store traffic. Many retailers now have to factor in phased reopening of physical locations in addition to anticipating continued shifts in the mix of online vs in-store revenues. They also need to consider consumer spending shifts, with staple items driving a larger percentage of revenues than luxury items.

This is just one example. We know that every single industry will be impacted in a different way, which is why we're also providing additional educational resources to

help finance teams. We've made [online tutorials](#) and a step-by-step guide available

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globe, the next few months will represent their biggest professional challenge. We're here to support you and we'll get through this together!

Accounting

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