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refundable tax credits. Certain self-employed individuals in similar circumstances are entitled to similar credits.

Apr. 17, 2020



IRS

Department of the Treasury Internal Revenue Service

The Families First Coronavirus Response Act (the “FFCRA”), signed by President Trump on March 18, 2020, provides small and midsize employers refundable tax credits that reimburse them, dollar-for-dollar, for the cost of providing paid sick and family leave wages to their employees for leave related to COVID-19.

The FFCRA gives businesses with fewer than 500 employees (referred to throughout these FAQs as “Eligible Employers”) funds to provide employees with paid sick and

family and medical leave for reasons related to COVID-19, either for the employee's

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are entitled to similar credits.

For a more detailed overview of the law, see “Overview of COVID-19-Related Tax Credits for Small and Midsize Businesses” at the IRS website:

<https://www.irs.gov/newsroom/covid-19-related-tax-credits-for-required-paid-leave-provided-by-small-and-midsize-businesses-faqs>

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