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## Program

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Apr. 16, 2020

**PAYCHECK  
PROTECTION  
PROGRAM**



The American Institute of CPAs (AICPA) urges swift approval of additional funding for the Paycheck Protection Program (PPP), a crucial initiative under the CARES Act to provide relief for small businesses and their employees.

With reports that the PPP's initial \$349 billion pool of funds will be fully subscribed as early as today, the need for quick and decisive action by Congress is clear. Small businesses are the nation's economic engine and supporting and stabilizing them is essential to our economic recovery.

“This program was rolled out with remarkable speed and while there have been

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firms, 2.5 million small businesses and 30 million employees—have come together to drive a common understanding and approach around PPP implementation.

Beyond additional funding, the AICPA also suggests allowing greater flexibility, with some appropriate restrictions on who is allowed to have this flexibility, on timing of the PPP's eight-week payroll support cycle. Some business owners have suggested it makes more sense to delay the start of this cycle until restrictions are lifted and businesses can operate again.

The AICPA has a [resource page](#) to assist CPA firms on PPP issues.

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