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who are in the midst of their month- and quarter-end close. BlackLine's 'Resource Hub for Closing Virtually' provides a destination for F&A professionals to find ...

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**BlackLine, Inc.** has created a 'Resource Hub for Closing Virtually' to help Finance & Accounting (F&A) professionals navigate new and unprecedented challenges in light of the coronavirus pandemic, as many organizations worldwide now face closing their books with a distributed workforce for the first time.

Many F&A professionals rely on traditional manual accounting processes to close the books. A reliance on spreadsheets, tribal knowledge and in-person communication is not sustainable and introduces risk in a normal environment. Amid this pandemic, these challenges are exacerbated as F&A teams must shift to working from home while still delivering complete, accurate and timely financial results. To further complicate the matter, key business assumptions and forecasts are changing

frequently as tax incentives and other regulatory items evolve rapidly, sometimes on

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industry experts including F&A transformation leaders from leading global accounting and advisory firm EY.

“People inherently seek order from disorder. We’re trying to ease that angst and bring some semblance of normalcy back into what’s undoubtedly a very confusing and chaotic time for many,” BlackLine CEO Therese Tucker said. “Our goal with the new resource hub is to provide F&A professionals everywhere the guidance they need, in one place, to make their virtual close collaborative and achievable so they can close with confidence, even under these trying circumstances.”

BlackLine provides a foundation for F&A teams to adapt to changing circumstances, enabling collaboration, visibility and control to complete the close from wherever they are. BlackLine is helping companies close with confidence during the COVID-19 crisis and beyond, including global biopharmaceutical leader Takeda Pharmaceutical Company which has been using BlackLine for many years.

“BlackLine’s cloud solution has allowed Takeda to adapt well during these challenging times with our team members working virtually to complete our year-end financial close,” said Sanjay Patel, senior vice president and head of Takeda Business Solutions. “BlackLine is an enabler for our organization, an important part of our ambition to make our financial process more agile, efficient and seamless.”

Global paper products giant Kimberly-Clark also uses BlackLine to automate and modernize its accounting processes.

“The health and safety of our people is our top priority. So as Kimberly-Clark implemented extra health and safety precautions at our offices, mills and distribution centers in early March, we were mindful that basic fiduciary responsibilities such as closing the books at quarter-end must still be conducted,” said Jonna Denton, global process owner, Accounting to Reporting, Kimberly-Clark.

“As we began to do this important work from home, we leaned on resources

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