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Apr. 06, 2020

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Firm Management

AICPA Offers Resources for Firms Helping Small Businesses Access Paycheck Protection Program (PPP)

The federal Coronavirus Aid, Relief and Economic Security (CARES) Act includes the Paycheck Protection Program (PPP) to help more than 30 million U.S. small businesses. The program offers \$349 billion in loans to businesses and nonprofits with no more ...

Apr 6th, 2020



Tax

Social Security Recipients Not Required to File Tax Return for Covid-19 Stimulus Payment

Payroll

PPP Applicants Should Use Gross Payroll Approach in Calculations, Says AICPA

For the calculation of the Average Monthly Payroll cost under the Paycheck Protection Program (PPP), the Gross Payroll approach should be used for the application, according to the recommendation from the AICPA-led small business funding coalition.

Apr 4th, 2020



Accounting & Audit

AICPA Addresses Ethical Considerations in Covid-19 PPP Program

Assisting an attest client with a COVID-19 PPP loan

CPA Practice Advisor is compiling all Covid-19 / Coronavirus-related tax, accounting, stimulus and business news on one page. Stay up-to-date as business developments rapidly change.

Firm Management

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