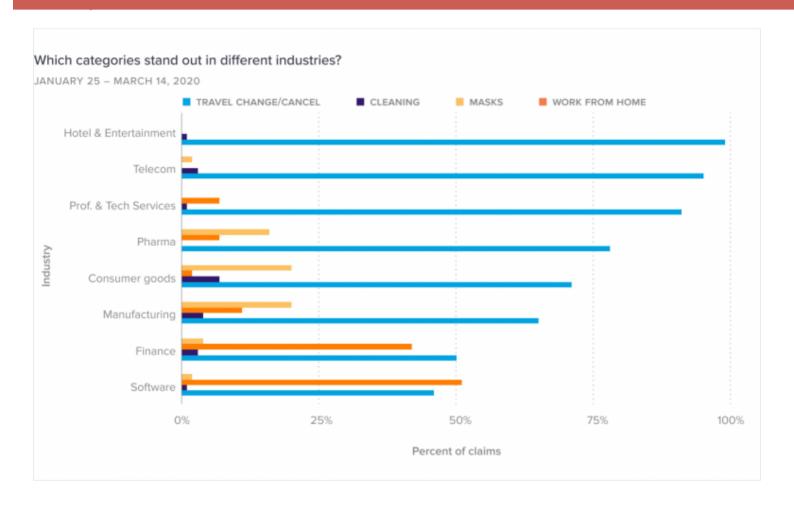
#### CPA

### Practice **Advisor**

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We hope our last blog helped your organization consider its response to the current global health crisis. As the situation surrounding COVID-19 has progressed, more travel restrictions and social distancing practices are being implemented every day. More and more companies are implementing work-from-home policies to adapt to the changing situation.

We've been tracking the data since the beginning of the crisis to help your company ensure employee health and safety and make important decisions around expenses. We hope these insights can help you craft a flexible expense policy that works best for your company.

Here are a few of the most significant changes we've seen.

### COVID-19 expenses haven't shown any sign of slowing down

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Although changes to travel plans and cancellations still make up over half of all COVID-19-related expense claims overall, the trends change when you look at specific industries.

In the finance and software industries, half of the expenses are related to travel cancellations, and the other half are work-from-home expenses.

In the consumer goods, manufacturing, and pharmaceutical industries, masks still make up 15 to 20% of expenses, but are otherwise in the low single digits in other industries.

# Work-from-home expenses have increased dramatically; mask expenses have fallen

Work-from-home expenses have grown the most, increasing 3.5x since last week. These charges are mainly related to "remote office setup" or "supplies for remote work," and include accessories like printers, ink, headphones, and HDMI cables.

In our own workforce, we've noticed everyone has a different set-up at home. It ranges greatly from home offices, sitting with their family at the dining room table, or even sitting in bed with their laptops. It's important for employee productivity and ergonomics to help everyone make the best of the space they have.

Overall, mask expenses have fallen – however, We noticed a peak in mid-February, then followed by a second peak at the end of February. The peaks are attributed to large purchases of masks by a global manufacturing company that donated them to China.

## What does this data mean for my company's expense policy?

We hope this data can help you consider the appropriate response to COVID-19 in your organization and how you can best support your employees. It's clear from the

above data that work-from-home expenses are increasingly common, and will likely

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company are taking the necessary precautions to ensure the health and safety of your employees during this unsettling time.

We will continue to monitor the situation and publish new findings to keep the community informed.

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