CPA

Practice Advisor

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Mar. 17, 2020



Xero, the global small business platform, announced another significant step on the journey to improving the lives of small business owners and their advisors, hitting a new milestone in the integration of Hubdoc into the Xero platform, and the official launch of Xero Tax in the UK.

Hubdoc, previously offered to customers as a standalone add-on, will be included in business edition plans from March 18, 2020 with a streamlined set up, single sign-on and access from within Xero. Xero Tax will also be made available to UK accountants

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base.

"Xero first created single-ledger double-entry accounting through the cloud. Now we are moving beyond that into the future, providing customers high-integrity data through Hubdoc, giving our customers the ability to see insights in real-time, as well as contributing to an integrated experience for completing end-to-end tax and compliance work with Xero Tax. These are critical elements in helping us to create a seamless workflow for accountants and bookkeepers," said Anna Curzon, Chief Product Officer at Xero.

Hubdoc and Xero come together to augment business intelligence

Hubdoc plays an important role in accelerating Xero's vision for intelligent automation and code-free accounting. Hubdoc captures information from bills and receipts, eliminates manual data entry, and ensures bank reconciliation is easy within Xero, saving time and reducing errors.

Since Xero acquired Hubdoc in 2018, it has been advancing its data capture technology powered by machine learning, doubling the volume of documents processed.

With Hubdoc now included in Xero Business Edition plans it will bring the functionality to even more small businesses globally, and enhance Xero's code-free accounting capabilities with future plans to continue to enhance the integration, making it more seamless and bringing the automation technology to other parts of the platform.

Xero Tax gives UK accountants a smarter way to prepare and file accounts

Xero Tax will launch in the UK with compliance tax and accounts production at the end of March, to provide accountants and bookkeepers with an easier way to deal

with compliance.

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- **Xero hotlinks:** surface account transactions from within the accounts production workflow with a single click to easily identify where corrections may be required
- Multi-user review: collaborate in the preparation and reviewing of filings and easily pass the work between users
- E-signing: clients can approve their filings from anywhere, anytime with our esigning capability

Xero is developing a self-assessment tax module, ready for general release to our UK accounting and bookkeeping partners, for the tax year ending 2021 – and is also committed to providing a solution for Making Tax Digital for Income Tax.

Xero Tax will be available free of charge to all UK accountants and bookkeepers on the Xero Partner Programme. Find out more here.

Accounting • Technology

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