

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

corporations or to enact payroll tax cuts.

Mar. 11, 2020



A diverse coalition of national groups cautioned Congress today not to use the novel coronavirus emergency as an excuse to lavish more tax cuts on the wealthy and corporations or to enact payroll tax cuts.

The 13 *initial* letter signers argued in a letter to the House and Senate for “an aggressive response to the economic and societal impact of the novel coronavirus outbreak, but caution[ed] against allowing this national emergency to be used to demand tax cuts that will be poorly targeted, lack the biggest bang-for-the-buck and favor those families that have the most resources to weather the crisis.” Other groups are expected to sign the letter in coming days.

The groups also wrote: “Such undesirable tax strategies also include payroll tax cuts.

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

The groups instead suggested Congress consider economic remedies proposed recently by several leading economists, including immediate substantial cash payments to all households and increased federal support for the states, especially to cover Medicaid and other healthcare spending, and paid sick leave.

The initial letter signers are the AFL-CIO; American Federation of State, County and Municipal Employees; American Federation of Teachers; Americans for Tax Fairness; Center for American Progress; Coalition on Human Needs; Economic Policy Institute; Health Care for America Now; Institute on Taxation and Economic Policy; National Education Association; National Women's Law Center; NETWORK, Advocates for Justice, Inspired by Catholic Sisters; and Public Citizen.

The full letter is [available here](#).

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved