

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

Consistency and Transparency

In the ASB's continuing effort to conform Generally Accepted Auditing Standards (GAAS) to the new auditor reporting standards, SAS No. 139 aligns the following AU-C sections with the reporting provisions of SAS No. 134, Auditor Reporting and ...

Mar. 10, 2020



The [American Institute of CPAs](#) (AICPA) [Auditing Standards Board](#) (ASB) has issued [Statement on Auditing Standards No. 139](#), *Amendments to AU-C Sections 800, 805, and 810 to Incorporate Auditor Reporting Changes From SAS No. 134*.

“The issuance of SAS No. 139 is another step in finalizing our Auditor Reporting suite of standards,” said Bob Dohrer, CPA, CGMA, AICPA Chief Auditor. “The revised auditor’s reports involving special purpose accounting frameworks and other unique

reporting scenarios provide additional transparency into the basis for the auditor's

Hello. It looks like you're using an ad blocker that may prevent our website from working properly. To receive the best experience possible, please make sure any blockers are switched off and refresh the page.

If you have any questions or need help you can email us

With Special Purpose Frameworks

- 805, *Special Considerations—Audits of Single Financial Statements and Specific Elements, Accounts, or Items of a Financial Statement*
- 810, *Engagements to Report on Summary Financial Statements*

SAS No. 139 is part of the auditor reporting suite of standards that become effective at the same time as SAS No. [134](#), for periods ending on or after December 15, 2020. Early implementation is not permitted.

Over the past year, the ASB has issued several standards including SASs [135](#), [136](#), [137](#) and [138](#). SAS No. 140 is the final stages of completion and is expected to be issued in the Spring.

You can find more information on SAS No. 139 [here](#).

Accounting • Auditing

CPA Practice Advisor is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors.

© 2024 Firmworks, LLC. All rights reserved