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rate is the federal short-term rate plus 3 percentage points.

Mar. 02, 2020



IRS

Department of the Treasury Internal Revenue Service

The Internal Revenue Service has announced that interest rates will remain the same for the calendar quarter beginning April 1, 2020. The rates will be:

- five (5) percent for overpayments [four (4) percent in the case of a corporation];
- two and one-half (2.5) percent for the portion of a corporate overpayment exceeding \$10,000;
- five (5) percent for underpayments; and
- seven (7) percent for large corporate underpayments.

Under the Internal Revenue Code, the rate of interest is determined on a quarterly

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The interest rates announced are computed from the federal short-term rate determined during January 2020 to take effect Feb. 1, 2020, based on daily compounding.

[Revenue Ruling 2020-7](#), announcing the rates of interest, is attached and will appear in Internal Revenue Bulletin 2020-12, dated March 16, 2020.

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