#### **CPA**

### Practice **Advisor**

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according to the January ADP National Employment Report. Broadly distributed to the public each month, free of charge, the ADP National Employment Report is produced by the ...

Feb. 18, 2020



# **ADP Employment Reports**



National Employment Report

291,000

CHANGE IN U.S. NONFARM PRIVATE
SECTOR EMPLOYMENT

View Full Report →

Small Business Report

**1** 94,000

National Franchise Report

**1** 45,100

CHANGE IN U.S. FRANCHISE EMPLOYMENT

CHANGE IN EMPLOYMENT AMONG SMALL BUSINESSES

Private sector employment increased by 291,000 jobs from December to January according to the January *ADP National Employment Report*. Broadly distributed to the public each month, free of charge, the *ADP National Employment Report* is produced by the ADP Research Institute in collaboration with Moody's Analytics.

## January 2020 Report Highlights\*

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- Medium businesses: 128,000
- 50-499 employees 128,000
- Large businesses: 69,000
- 500-999 employees 27,000
- 1,000+ employees 42,000

### **By Sector**

- Goods-producing: 54,000
- Natural resources/mining -2,000
- Construction 47,000
- Manufacturing 10,000
- Service-providing: 237,000
- Trade/transportation/utilities 8,000
- Information 2,000
- Financial activities 2,000
- Professional/business services 49,000
  - o Professional/technical services 29,000
  - o Management of companies/enterprises 6,000
  - o Administrative/support services 14,000
- Education/health services 70,000
  - Health care/social assistance 47,000
  - o Education 24,000
- Leisure/hospitality 96,000
- Other services 10,000

\* Sum of components may not equal total, due to rounding.

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experienced a large gain, led by leisure and hospitality. Job creation was strong among midsized companies, though small companies enjoyed the strongest performance in the last 18 months."

Mark Zandi, chief economist of Moody's Analytics, said, "Mild winter weather provided a significant boost to the January employment gain. The leisure and hospitality and construction industries in particular experienced an outsized increase in jobs. Abstracting from the vagaries of the data underlying job growth is close to 125,000 per month, which is consistent with low and stable unemployment."

The matched sample used to develop the *ADP National Employment Report* was derived from ADP payroll data, which represents 411,000 U.S. clients employing nearly 24 million workers in the U.S. The December total of jobs added was revised down from 202,000 to 199,000.

To obtain additional information about the *ADP National Employment Report*, including additional charts, supporting data and the schedule of future release dates, or to subscribe to the monthly email alerts and RSS feeds, please visit www.adpemploymentreport.com.

The February 2020*ADP National Employment Report* will be released at 8:15 a.m. ET on March 4, 2020.

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